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Geotech Holdings Ltd.

致浩達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1707)

VOLUNTARY ANNOUNCEMENT

RESULT OF COURT HEARING OF THE SUMMONSES

The announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Geotech Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders and potential investors of the Company in relation to the result of court hearing of the Summonses.

References are made to note 17 to the condensed consolidated interim financial statements in the interim results announcement published by the Company on 25 August 2020 in relation to the fatal accident occurred in March 2020 (the “**Accident**”); and the announcements published by the Company on 22 September and 20 October 2020 in relation to the twelve summonses (the “**Summonses**”) as a result of the Accident (collectively the “**Previous Announcements**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

Geotech Engineering was convicted of three of the charges under the Summonses at the Court hearing held on 21 December 2020 and the Court imposed fines for offences under of Factories and Industrial Undertakings Ordinance (Chapter 59 of the Laws of Hong Kong).

Having considered (i) the conviction records that will be recorded with the Labour Department and the expected impediment to the operation of Geotech Engineering which is not likely to have a material adverse impact; and (ii) the financial impact including the fines imposed by the Court and other costs/expenses associated with the Accident, the Board does not expect the Accident to result in any material adverse impact on the operation and financial position to the Group.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Geotech Holdings Ltd.

Chen Zhi

Chairman and executive Director

Hong Kong, 22 December 2020

As at the date of this announcement, the Board comprises Mr. Chen Zhi as chairman and executive Director, Mr. Qiu Dong as executive Director, Mr. Kung Ho Man as executive Director and chief executive officer, and Mr. Chan Tsang Mo, Mr. Shen Zejing and Mr. So Wai Man as independent non-executive Directors.